

WILLIAM E. DAVIS, GRANTOR

TO

WARRANTY DEED

PATCH CREEK FARM, INC., GRANTEE

For and in consideration of Ten Dollars (\$10.00) and other good and valuable considerations, receipt of which is hereby acknowledged, I, William E. Davis, do hereby sell, convey and warrant to Patch Creek Farm, Inc., a Mississippi Corporation, the land in DeSoto County, Mississippi described as follows, to-wit:

Beginning at the intersection of the centerline of Byhalia Road and the west line of the southeast quarter of Section 36, Township 2 South, Range 7 West; thence North 2°37' west 2839.48 feet along the said west line of the southeast quarter and into the northeast quarter of Section 36 to a point in the south line of the Dobbins tract; thence North 88°08' East 2640 feet along the south line of the Dobbins tract to a point in the east line of the said Section 36, said point being 2310 feet south of the northeast corner of Section 36; thence South 2°37' east 2810.3 feet along the east line of section 36 to a point in the center of Byhalia Road; thence South 87°30' West 2640 feet along the center of said road to the point of beginning and containing 171.1 acres, more or less. All bearings are magnetic. LESS AND EXCEPT right of way conveyed to DeSoto County in Deed Book 16, page 475.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi; rights of way and easements for public roads and public utilities; Byhalia Road right of way; subject to Camp Creek drainage district and assessments thereof and subject to the rights of others to use the ditch along the north property line.

Possession will be given on delivery of this deed with taxes for 1980 to be prorated.

Witness my signature this the 5th day of January, 1981.

William E. Davis  
William E. Davis

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said county and state, the within named William E. Davis who acknowledged that the signed and delivered the above and foregoing warranty deed on the day and date therein mentioned as his free and voluntary act and deed and for the purposes therein expressed.

Given under my hand and official seal of office this the 5th day of January, 1981.

Robert P. Jones  
Notary Public

My Commission Expires:

5-4-82  
Patch Creek Farm, Inc.  
5013 Hampshire  
Memphis, Tennessee 38117

William E. Davis  
4293 Highway 51 South  
Hernando, Mississippi 38632

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 4 o'clock 20 minutes P.M. 5 day of Jan 1981, and that the same has been recorded in Book 152 Page 69 records of WARRANTY DEEDS of said County.

Witness my hand and seal this the 6 day of Jan 1981.  
Fee \$2.50 Pd. SEAL H. B. Ferguson CLERK